

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, OCTOBER 11, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 22nd September, 2022

S. R. O. 1869(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Energy (Pvt.) Ltd. for July - September 2022 quarter in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-352/17942.]

SYED SAFEER HUSSAIN,
Registrar.

(4397)

Price: Rs. 6.00

[9495(2022)/Ex.Gaz.]



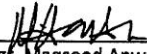
Quarterly Indexation/Adjustment
No. NEPRA/TRF-352/AEPL-2016

**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ARTISTIC ENERGY
(PRIVATE.) LIMITED FOR THE QUARTER FROM JULY-SEPTEMBER, 2022**

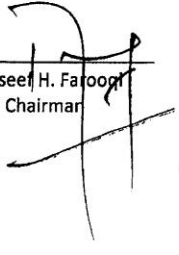
The Authority issued its decision in the matter of tariff adjustment at Commercial Operation Date (COD) of AEPL on April 04, 2019. Subsequently, the Authority issued its decision on February 14, 2020 in the matter of modification petition filed by AEPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated April 04, 2019 which has been notified through S.R.O 717(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AEPL for the quarter July-September, 2022 has been adjusted. The revised tariff for the quarter July-September, 2022 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

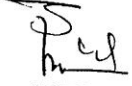
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman


Tauseef H. Farooqi
Chairman




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Annex-I

Artistic Energy (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sep 2022
	(Rs./kWh)	
O&M	1.2031	3.0539
Return on Equity	2.8311	5.7459
Principal Repayment (SBP Financing)	3.8364	3.8364
Interest (SBP Financing)	1.2649	1.2649
Principal Repayment (Commercial Loan Financing)	1.4354	1.4354
Interest (Commercial Loan Financing)	1.2381	1.9920
Total	11.8090	17.3285
Indexation Values		
US CPI	233.707	292.296
Exchange Rate	101.50	206.00
KIBOR 3 month	8.22%	15.16%

S H R R

